

DELTA AFRICA PROPERTY HOLDINGS LIMITED

(Registered by continuation in the Republic of Mauritius)

(Registration number 128881 C1/GBL)

JSE share code: DLA

SEM share code: DEL.N0000

ISIN: MU0473N00010

("Delta Africa" or "the Company")



PLACING OF SHARES AT A PREMIUM OF US\$ 8.2 CENTS TO NET ASSET VALUE PER SHARE FOR THE ACQUISITION OF ASSETS

1. Further to the information provided in the Supplement to the Listing Particulars dated 8 March 2016 released to the market in a communique dated 10 March 2016, shareholders are hereby advised that Delta Africa has successfully placed 4 738 220 additional ordinary shares of no par value ("Placing Shares") at an issue price of USD 1.70 per share. The issue price is at a premium of US\$8.2 cents to the last published net asset value per share of US\$1.6178.
2. The proceeds from the Placing Shares will be used to reduce debt facilities relating to the acquisition of assets announced to the market.
3. The Placing Shares will be listed on the Official Market of the Stock Exchange of Mauritius Ltd ("SEM") and the Main Board of JSE Limited on Wednesday, 6 April 2016.
4. The Placing Shares will be issued on the South African share register on Wednesday, 6 April 2016.
5. Delta Africa has its primary listings on both the Official Market of the SEM and the Main Board of JSE Limited.

5 April 2016

JSE sponsor and corporate advisor to Delta



PSG CAPITAL

Company Secretary to Delta



INTERCONTINENTAL FUND SERVICES LIMITED

Directors: Sandile Nomvete (chairman), Greg Pearson*, Bronwyn Anne Corbett*, Peter Todd (lead independent), Maheshwar Doorgakant, Chandra Kumar Gujadhur, Ian Macleod and Leon van de Moortele*

(*executive director)

Company Secretary: Intercontinental Fund Services Ltd

Registered address: Level 5, Alexander House, 35 Cybercity, Ebene, 72201, Mauritius

Transfer secretary in South Africa: Computershare Investor Services (Pty) Ltd

Registrar and Transfer Agent (Mauritius): Intercontinental Secretarial Services Ltd

Corporate advisor and JSE Sponsor: PSG Capital (Pty) Ltd

SEM sponsor: Capital Markets Brokers Ltd

This Notice is issued pursuant to SEM Listing Rule 11.3 and the Securities Act of Mauritius 2005.

The board of directors of Delta Africa Property Holdings Limited accepts full responsibility for the accuracy of the information contained in this communiqué.